

NEWSRELEASE

FOR IMMEDIATE RELEASE: Monday 27th March 2006

FMO Offer 'Special Risks' Insurance Service

First Mortgage Options (FMO) the Mortgage Distribution and Support Services Group has today announced the addition of The Insurance Surgery, a dedicated service for the provision of policies for people with Pre-existing Medical Conditions, Impaired Health Family History and people in High Risk Occupations or who are involved in dangerous Hobbies, Pastime or Sports.

The Insurance Surgery join FMO's Pure Protection and General Insurance panel to offer IFA's and Mortgage Brokers access to a turnkey service to handle unusual risk clients from initial enquiry through to policy inception.

FMO offers Directly Authorised Mortgage Brokers and IFA's, and Appointed Representatives from Networks access to a service for their clients with medical conditions or occupations and pastimes that cannot obtain insurance policies at standard premium rates. Policies include Life and Critical illness, PHI, Private Medical Insurance, Travel Insurance and Motor Insurance products via the FMO web site www.firstmortgageoptions.com.

Alan Hill FMO's Group Managing Director said, "The pure protection and general insurance market is now a very sophisticated one using medical data and hereditary illnesses to identify people presenting a higher risk, or higher probability of ill health or potential life threatening illnesses. With each Insurer assessing a myriad of illnesses and occupations, there is a huge variance in the premium loadings and the premiums can vary vastly between Insurers for the same conditions. For example, one insurer may load a condition by as little as 30% on standard premium, whilst another could load the same condition by over 200% or even decline cover altogether.

Advisers should use an expert with access to the data required to accurately place these unusual risk cases for the 1 in 10 that occur and let them take the responsibility for ensuring the correct information is accurately attained, let them assess the insurance companies that are likely to provide cover. The introducing adviser is likely to receive about the same commission as for a standard terms policy.

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www.firstmortgageoptions.com

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Note to Editors

Cheshire-based, First Mortgage Options is a specialist mortgage distribution and support services company, providing an extensive range of services to IFAs and mortgage intermediaries. These include compliance support services, packaging services for a panel of 12 (mainly sub-prime) lenders and a direct submission panel (FMO Mortgage Club) with over 30 lenders. FMO provide secured and unsecured loans from a panel of 10 lenders. First Mortgage Options provides a specially modified 'white-labelled' version of Trigold called Optimiser that fully integrates with CETA for general insurance illustrations. Non-regulated life is available via links to the FMO website at www.firstmortgageoptions.com. First Mortgage Options also provides a flourishing commercial lending facility via subsidiary, First4Business Finance providing commercial mortgages from a panel of 19 lenders.

First Mortgage Options also provides an Appointed Representative Network facility via its sister company Your Mortgage Options for mortgage brokers to gain experience and confidence to apply to the FSA for Direct Authorisation.

During 2005 FMO as a group were responsible for handling over £0.4 Billion of mortgages and loans, and over £250,000 of commission generated via Protection and General Insurance products.

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