

NEWSRELEASE

FOR IMMEDIATE RELEASE: Friday 24th February 2006

FMO Add Commitments to General Insurance Panel

First Mortgage Options (FMO) the Mortgage Distribution and Support Services Group has today announced the addition of another Insurer to their panel. Commitments will join CETA, Paymentsshield, City Connexions, and Towergate on the FMO panel offering another option for brokers to access a competitive, range of ASU and building & contents insurance products all from one page on the FMO web site.

FMO offers Directly Authorised Mortgage Brokers and IFA's access to Commitments products via the FMO web site www.firstmortgageoptions.com. These include 4 regular premium ASU products, including a free 3 month premium contract, and a long term contract up to age 60 all paying market leading commission rates of 30%, and a single premium contract paying 60%. Commitments also offer and a range of specialist Household insurance products ranging from standard, Listed properties, previously underpinned properties, holiday homes (including commercial lettings), directly let properties (not student or other multi-lets) and bed & breakfast property Insurance, paying 25% commission.

Alan Hill FMO's Group Managing Director said, "By adding the Commitments products to our general insurance panel, we provide small to medium sized mortgage Brokers and IFAs access to arguably the most comprehensive and competitive range of products from one point of reference, and with commission levels only enjoyed by the large National Brokers and Networks.

FMO's 'ONE STOP SHOP' approach for mortgage and Insurance products is now beginning to make an impact with a large number of product providers, and we are about to announce several more strategic partnerships and product providers joining the FMO panel throughout February and March 2006.

A detailed description of this service and a comprehensive list of all the FMO lenders and Insurers are available from FMO's web-site on www.firstmortgageoptions.com where over 200 products and services can now be accessed by independent firms.

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www.firstmortgageoptions.com

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Note to Editors

Cheshire-based, First Mortgage Options is a specialist mortgage distribution and support services company, providing an extensive range of services to IFAs and mortgage intermediaries. These include compliance support services, packaging services for a panel of 12 (mainly sub-prime) lenders and a direct submission panel (FMO Mortgage Club) with over 30 lenders. FMO provide secured and unsecured loans from a panel of 10 lenders. First Mortgage Options provides a specially modified 'white-labelled' version of Trigold called Optimiser that fully integrates with CETA for general insurance illustrations. Non-regulated life is available via links to the FMO website at www.firstmortgageoptions.com. First Mortgage Options also provides a flourishing commercial lending facility via subsidiary, First4Business Finance providing commercial mortgages from a panel of 19 lenders.

First Mortgage Options also provides an Appointed Representative Network facility via its sister company Your Mortgage Options for mortgage brokers to gain experience and confidence to apply to the FSA for Direct Authorisation.

During 2005 FMO as a group were responsible for handling over £0.4 Billion of mortgages and loans, and over £250,000 of commission generated via Protection and General Insurance products.

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